



NEWS RELEASE

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NEBRASKA SEPTEMBER 1, 2005 GRAIN STOCK LEVELS JUMP

LINCOLN, Neb., September 30, 2005 -- **Old crop corn** stocks in all positions on September 1 totaled 280 million bushels, according to USDA's National Agricultural Statistics Service, Nebraska Field Office. This is more than double the September 1, 2004, stocks total of 115 million bushels and is the highest September 1 stocks level since 1999. Of the total stocks, 100 million bushels are stored on farm, more than double last year's holdings. Off farm holdings of 180 million bushels were also more than double a year ago.

Old crop soybeans stored in all positions totaled 15.8 million bushels, also more than twice the level stored last year. On-farm stocks of 5.2 million bushels are over three times year ago levels, and off-farm stocks of 10.6 million bushels are more than double last year's holdings.

The 2004 Nebraska soybean production is revised to 219 million bushels, down 1 percent from the previous estimate. Final yield at 46 bushels per acre was decreased 0.5 bushel from the previous estimate. These revisions were based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data.

Wheat stored in all positions totaled 66.5 million bushels, up 1 percent from a year ago. On-farm stocks of 12 million bushels are down 8 percent from 2004. Off-farm stocks are 54.5 million bushels, up 4 percent from last year.

Old crop sorghum stored in all positions totaled 7.1 million bushels, up 29 percent from last year. On-farm stocks of 1.7 million bushels are more than double a year ago, while off-farm stocks, at 5.4 million bushels, are 10 percent above 2004.

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